

VOLUNTARY FUNERAL BENEFIT SCHEME

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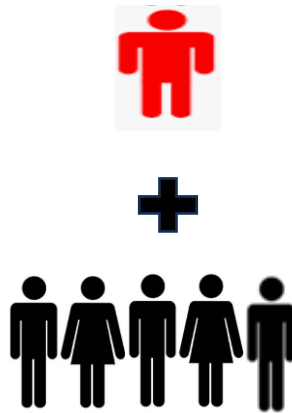


Chemical Industries National Provident Fund

Member Product Guide

Voluntary Funeral Plans

Member + 5 Extended Family

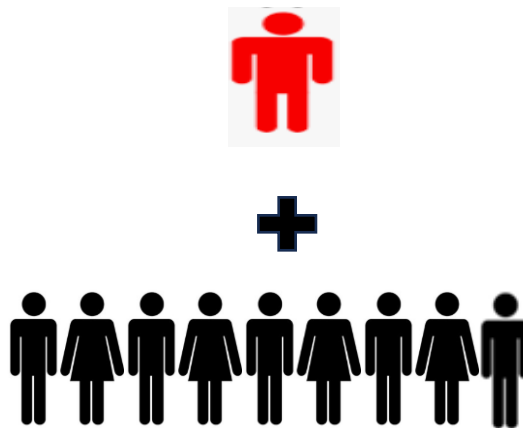


Member 1 + 5	Option A	Option B	Option C
Main Member (18 - 65)	R10,000	R15,000	R20,000
Extended Family Member (00 - 74)**	R10,000	R15,000	R20,000
Cost of Cover	R213.17	R298.65	R384.40

**Limited to two (2) extended family members over the age of 65 years

OR

Member + 9 Extended Family



Member 1 + 9	Option A	Option B	Option C
Main Member (18 - 65)	R10,000	R15,000	R20,000
Extended Family Member (00 - 74)**	R10,000	R15,000	R20,000
Cost of Cover	R353.68	R498.36	R646.70

**Limited to four (4) extended family members over the age of 65 years

TERMS AND CONDITIONS

CINPF Voluntary Funeral Plan is limited to Chemical Industries National Provident Fund members under the age of 64 years only.

Cover is limited to the immediate family and extended family members detailed on the application form.

The maximum entry age for Extended Family is 74 years.

New members and extended family joining will be subject to a waiting period of 6 months for natural causes. There is a waiting period of 12 months for suicide. The waiting period may be waived on submission of proof satisfactory to the insurer of cover as at take-on date. Waiting periods will apply to the increase in cover at amendment date.

Accidental death is covered immediately, provided that the policy is not in arrears. An accident means an external, violent, unforeseeable, and visible event, which directly results in the happening of an Insured Event in respect of an Assured Life within 14 days of such Accident occurring.

The waiting period commences on receipt of the first premium.

Changes to cover for extended family members may only be made on the anniversary date of the scheme. Please note that all persons insured under this policy must be related to the main member.

Extended Family means the third and subsequent Spouse(s) not covered as a Spouse in terms of the Spouse Category, your Parent(s), your Parents-in-Law, your aunt (being the sister of a Parent), uncle (being the brother of a Parent), brother(s) (who is your Parents' male child), sister(s) (who is your Parents' female child), brother-in-law (male spouse to the child of your Parents), sister-in-law (female spouse to a child of your Parents), cousin (child of your uncle or aunt), niece (female child of your brother or sister), nephew (male child of your brother or sister), grandparent (the parents of your Parents) or Grandchild.

Each main member is entitled to a maximum of one (1) funeral benefit policy; extended family members may only be covered three times under any policy, subject to a maximum of R60 000 in total.

Any changes are to be made on official application forms and submitted to Mufaro via voluntary@cinpf1.co.za

Premiums remain in force and are guaranteed until the scheme's effective renewal date.

Premiums are payable in arrears.

Premiums are non-refundable and the benefits under this policy may not be ceded in any way.

Cover ceases on the death of the main member, non-payment of premiums or receipt of written cancellation of the policy, whichever occurs first.

Cover will cease automatically after two (2) consecutive months of non-payments of premiums and the policy will lapse. Should the policy be re-instated the applicable waiting periods will apply.

Benefits are payable in South African Rands into a valid South African bank account.

Premiums are inclusive of commission and administration fees (excluding VAT),

A one-month notice period is required in respect of cancellation. This notice must be submitted to voluntary@cinpf1.co.za in writing and will commence on receipt of the cancellation at Mufaro's offices.

Claims must be submitted within 6 months from the date of death. Failure to do so may result in the benefit being forfeited. We reserve the right to request additional information at claim stage to accurately assess and validate the claim.

The following information is required to process a Claim (standard claims package):

Requirements:

- Fully completed, signed and stamped claim form
- Certified proof of identity for the deceased
- Certified Copy of the death certificate of the deceased
- Fully completed DHA1663 Notice of Death Form
- Certified proof of identity for the claimant
- Beneficiary's banking details
- If the cause of death is unnatural – a completed police report is required in an instance of a motor vehicle accident, or where the death is under investigation or resultant from suicide.

Beneficiary nomination form

The definition of beneficiary has been amended in the Insurance Act, 2017 which impacts the payment of the Death benefit and Funeral benefit. An employer can no longer determine the beneficiary and benefits cannot be paid directly to the employer.

The definition of "beneficiary" as per Schedule 2 of the Insurance Act is set out below with specific emphasis (underlined>) of the most important aspects relating to this change.

"Beneficiary" means-

- (a) in the case of an insurance policy other than a group insurance policy, the person stated in the insurance policy, or a person nominated by the policyholder as the person in respect of whom the insurer should meet the insurance obligations; or
- (b) in the case of a group insurance policy-
 - (i) a member of the association or fund, or an employee; or
 - (ii) a person nominated by the member referred to in subparagraph (i) in respect of whom the insurer should meet the insurance obligations, which person is not the association, fund, or employer.

It is therefore important that each member completes a beneficiary nomination form and that this is kept up to date and on record. The most recent and updated beneficiary nomination form must be presented in the event of a main member funeral claim.

These forms can be updated at any life-changing event, or at the member's discretion. Once updated, all previous nominations become void.

Beneficiary

You may at any time before the payment of a benefit nominate, amend, and/or revoke a nomination for a Beneficiary by notifying us in writing.

A beneficiary has no rights against us unless or until a benefit becomes payable.

The nomination of a beneficiary will automatically be cancelled in the event of the beneficiary predeceasing you and/or dying simultaneously with you.

Upon your death, the beneficiary can no longer be changed.

In the event of your death and where no beneficiary is nominated, the benefits will be paid to your deceased estate.

If the beneficiary cannot be found, then we will follow the Association for Savings and Investment of South Africa (ASISA)'s code on unclaimed benefits .

If the Beneficiary is a minor at the time of payment of the benefits, the benefits payable to such beneficiary will be paid to their legal guardian.

The Mufaro Team will be rolling-out the Voluntary funeral scheme on an employer-by-employer basis as it is important that the installation process be followed to avoid any delays at claim stage.

Members must complete the Voluntary Funeral Application Form which will be provided by Mufaro at the site visits and submit a copy of their identity documents. Please ensure that this is available.

Please direct all enquiries to voluntary@cinpf1.co.za